

# The North Miami Pension Systems

## Re Buzz

[www.northmiamipension.com](http://www.northmiamipension.com)

### NEWSLETTER

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*Being a Trustee of the North Miami Pension Board is a significant responsibility.*

*Trustees of the North Miami Pension Boards selflessly devote their time, even amidst family obligations, to attend FPPTA conferences. These conferences provide crucial education and ensure they stay well-informed in their mission to safeguard your pension funds.*



*Lets congratulate Stephanie Thomas and Ernesto Reyes (Not pictured) for their accomplishment in completing the courses and passing the testing to become Florida Public Pension Certified .*

## CONGRATULATIONS

Office **Brigette Pace**

&

Office **Dagoberto Andollo**

**~ ON YOUR RETIREMENT ~**



# RETIRED POLICE OFFICER TIME TO GIVE IT ARREST

In a heartfelt farewell, we honor Officer Pace, Officer Andollo and Officer Schuhmann (not pictured) as they retire after years of dedicated service. Their commitment and sacrifice have left a lasting impact on our community. While they will be greatly missed, we eagerly anticipate the exciting new chapters awaiting them in retirement. Enjoy this well-deserved time and know that your presence will be truly missed.

BABY BOOMER

GEN X

GEN Y

GEN Z



## AN AGING BOOMER GENERATION

In the 90s, the baby boomer generation proudly declared themselves as the largest generational group, sparking conversations about their influential presence and societal impact. They were celebrated for their unique values, aspirations, and potential to shape the future. Boomers were seen as trailblazers who challenged norms, embraced social change, and left an indelible mark on culture, politics, and the economy. Their collective voice and sheer numbers made them a force to be reckoned with, weaving their generational identity into the very fabric of society. Fast forward to today, and the baby boomer generation continues to leave its mark on society in numerous ways. While some boomers have transitioned into retirement, many remain active and engaged, making significant contributions to various aspects of life.

Baby boomers are defying traditional notions of retirement as well, embracing an active lifestyle, pursuing their passions, and making meaningful contributions to their communities. In comparison to the traditional idea of a retiree Boomers prioritize health, seek new experiences, and redefine aging gracefully.

A significant portion of baby boomers remains actively involved in the workforce. Their work ethic, experience, and expertise continue to be valuable assets. Many are assisting in driving innovation, and mentoring younger professionals being a true asset to many companies. Moreover, some boomers explore entrepreneurship, sharing their knowledge and launching businesses that benefit the economy after retirement.

However, it's essential to acknowledge that challenges exist alongside these positive aspects. As the number of boomer retirees continue to grow, concerns arise. The burden of supporting a larger retiree population will fall on younger generations, necessitating careful consideration of the long-term impact on social security benefits and the overall economy. Balancing the needs of current and future retirees while ensuring fairness between generations and requires proactive measures. The loss of experienced workers and knowledge can impact productivity at many companies and potentially strain the availability of skilled labor causing gaps of knowledge.

Despite these challenges, the baby boomer generation have navigated the unique opportunities and hurdles that come with aging, leaving a lasting impact on future generations. From the conversations of the 90s to the present day, we've witnessed the profound impact of baby boomers, and their journey is far from over. As they continue to shape society, their collective influence remains palpable, inspiring us to embrace the possibilities of aging and create a better future for all.

# Affordable Escapes: Under \$1000 from Florida

Summer is here. Do you have a vacation on the brain, well, if you're looking for vacations under \$1000 from Florida, there are several great options that provide memorable experiences without straining your budget. Here are four destinations to consider:

## 1. New Orleans, Louisiana:

Experience the vibrant culture, delicious cuisine, and lively music scene in the Big Easy. Visit iconic landmarks like the French Quarter, enjoy authentic Creole dishes, and immerse yourself in the city's unique atmosphere. With affordable accommodations and plenty of free or low-cost activities, New Orleans offers an exciting getaway without breaking the bank.

## 2. Cancun, Mexico:

Head south to Cancun for beautiful beaches, crystal-clear waters, and vibrant nightlife. Many all-inclusive resorts offer budget-friendly packages with accommodations, meals, and activities. Enjoy water sports, explore ancient Mayan ruins nearby, and savor delicious Mexican cuisine.

## 3. Savannah, Georgia:

Discover the charm of Savannah with its historic architecture, scenic squares, and Southern hospitality. Take a stroll along River Street, visit beautiful Forsyth Park, and indulge in delicious Southern cuisine. Savannah offers affordable accommodations and numerous free attractions, making it a budget-friendly destination.

## 4. Asheville, North Carolina:

Escape to the mountains and explore the natural beauty of Asheville. Discover the Blue Ridge Parkway, visit the Biltmore Estate, and hike through scenic trails in the Great Smoky Mountains. Asheville offers a vibrant arts scene, craft breweries, and budget-friendly accommodations, making it an ideal destination for outdoor enthusiasts and culture lovers.

Remember to plan and book in advance to secure the best deals on accommodations and transportation. Consider traveling during the off-peak season or on weekdays to find more affordable options. Additionally, look for local discounts, free attractions, and affordable dining options to make the most of your budget-friendly vacation.



# Strawberry Hennessy

## Ingredients:

- 2 ounces Hennessy Cognac
- 4-6 fresh strawberries, hulled and sliced
- 1 ounce simple syrup (or to taste)
- 1 ounce freshly squeezed lemon juice
- Ice cubes
- Strawberry slices (for garnish)
- Mint leaves (for garnish)



## Instructions:

1. In a cocktail shaker, muddle the sliced strawberries until they release their juices and become slightly mashed.
2. Add Hennessy Cognac, simple syrup, and freshly squeezed lemon juice to the shaker.
3. Fill the shaker with ice cubes and shake vigorously for about 20-30 seconds to combine the flavors and chill the drink.
4. Strain the mixture into a rocks glass filled with ice.
5. Garnish with a slice of strawberry and a sprig of mint for an added touch of freshness.
6. Serve and enjoy your delightful Strawberry Hennessy cocktail!

**Note:** Adjust the sweetness by adding more or less simple syrup based on your preference. You can also get creative and experiment by adding a splash of soda water or a hint of fresh lime juice to enhance the flavor further. Remember to drink responsibly and enjoy this refreshing twist on a classic cocktail.

**Cheers!**

# Safeguarding Your Digital Life



As retirees embrace the digital age and make the most of technology's benefits, it becomes crucial to prioritize cybersecurity. In this article, we will explore some essential cybersecurity practices specifically tailored for retirees. By implementing these strategies, you can ensure a safe and secure online experience.

## 1. Strengthen Your Passwords:

Avoid using common words, personal information, or easily guessable combinations. Instead, opt for lengthy passwords with a mix of upper and lowercase letters, numbers, and special characters. Remember to use different passwords for each online account and consider using a password manager to securely store them.

## 2. Enable Two-Factor Authentication (2FA):

Two-factor authentication provides an additional layer of security by requiring two forms of verification to access your accounts. Typically, this involves entering a password followed by a temporary code sent to your mobile device. Enabling 2FA wherever possible significantly reduces the risk of unauthorized access even if your password is compromised.

## 3. Be Cautious of Phishing Attacks:

Phishing remains a prevalent tactic used by cybercriminals to deceive unsuspecting individuals. Exercise caution when opening emails, especially those from unknown senders or containing suspicious attachments or links. Avoid clicking on links in emails and instead navigate directly to websites by typing the URL in your browser. If an email or message appears suspicious, trust your instincts and report it to the appropriate authorities.

## 4. Be Mindful of Social Media Usage:

Retirees are increasingly active on social media platforms, sharing personal information and connecting with friends and family. However, exercising caution is crucial to prevent oversharing and inadvertently exposing sensitive details. Review your privacy settings regularly, limit the amount of personal information you share publicly, and be cautious when accepting friend requests or engaging in conversations with unknown individuals.

## 5. Social Security and Medicare Scams:

Scammers impersonate Social Security Administration or Medicare representatives and attempt to extract personal information or money. They may claim that your benefits are at risk or offer fake services. Remember:

- Be cautious of unsolicited calls or emails asking for personal information.
- Verify the legitimacy of any communication by contacting the official agency directly.
- Keep your Social Security number and Medicare information confidential.

## 6. Tech Support Scams:

Scammers pose as tech support representatives, claiming your computer has a virus or other issues. They try to gain remote access to your device or convince you to pay for unnecessary services. Stay safe by:

- Never allow remote access to your computer to someone you don't know and trust.
- Be skeptical of unsolicited tech support calls.
- Seek assistance from trusted tech support professionals or reputable companies.

## 7. Grandparent Scams:

Fraudsters pretend to be a grandchild or another family member in distress, urgently requesting money for an emergency. Protect yourself by:

- Confirming the caller's identity by asking personal questions only the real family member would know.
- Verifying the situation by contacting other family members directly.
- Being cautious of immediate wire transfer requests and high-pressure tactics.

## 8. Investment and Financial Scams:

Retirees are often targeted with fraudulent investment opportunities promising high returns or exclusive deals. To avoid falling victim to these scams:

- Research and verify investment opportunities thoroughly.
- Consult with a trusted financial advisor before making any significant financial decisions.
- Be skeptical of unsolicited investment offers and promises of guaranteed returns.

## 9. Sweepstakes and Lottery Scams:

Scammers inform retirees that they've won a large sum of money or a lottery and ask for upfront fees or personal information to claim the prize. Protect yourself by:

- Remember that you cannot win a contest or lottery you didn't enter.
- Never send money or personal information to claim a prize.
- Being cautious of requests for payment via wire transfer or gift cards.

By staying vigilant, skeptical, and informed, retirees can better protect themselves from scams and enjoy their retirement years with peace of mind. Remember to report any fraudulent activity to the appropriate authorities and to keep the pension office informed if you have been a victim of identity theft to help prevent from falling victim to any scams regarding your pension benefits.



We would like to inform you of a recent change regarding your payroll stubs due to our transition to Northern Trust. You may notice that your payroll stubs now have a new look. This new document is organized differently than the previous statements, but the same helpful information is still included. As with the direct deposit confirmation, the new annual earnings statement from Northern Trust will be mailed monthly. In addition, there is an option on the left side to make tax elections.

Please refrain from updating your tax withholdings through this option on the payroll stubs.

To ensure accurate recordkeeping and streamlined processes, we encourage you to retain your payroll stubs for your personal records.

If you wish to update your tax withholdings, Please use the link below:

<https://w7zd62.a2cdn1.secureserver.net/wp-content/uploads/2021/08/Tax-withholding-updated-address.pdf>

If you wish to update your Direct Deposit information, Please use the link below:

<https://w7zd62.a2cdn1.secureserver.net/wp-content/uploads/2021/08/Payroll-DD-updated-address-1.pdf>

Additionally, we would like to inform you that you can create a login and access the Northern Trust website. By logging in, you will have access to make changes to Tax withholdings and your Direct Deposit information. Members may also find forms on the pension website. If you require any assistance or need detailed instructions, please contact our office; our dedicated staff will be happy to assist you.


**A** Here is where you will see all the benefits you are receiving.

**B** **Note:** For 2022, your check stub totals will only reflect September through December totals.

**C** Here is where you will see any deductions that you are having withheld.

**D** Important notes from Concordia Plans will be located here.

**E** Current withholding. Please do not use your statement to update taxes.



On the reverse side of this document, you will find: Electronic Deposit Authorization, Address Correction Form, and Important Federal Tax Election Notice.

EARNINGS		THIS PERIOD	YEAR-TO-DATE
PRB		\$1,000.00	\$1,000.00
RMS		\$500.00	\$500.00
<b>GROSS PAY</b>		<b>\$1,500.00</b>	<b>\$1,500.00</b>

DEDUCTIONS		THIS PERIOD	YEAR-TO-DATE
FEDERAL		\$41.67	\$41.67
IL STATE		\$50.00	\$50.00
<b>TOTAL DEDUCTIONS</b>		<b>\$91.67</b>	<b>\$91.67</b>
<b>NET PAY</b>		<b>\$1,408.33</b>	

**WITHHOLDING ELECTIONS**  
 CURRENT FEDERAL WITHHOLDING ELECTIONS  
 Married  Exemption(s)  
 CURRENT IL STATE WITHHOLDING ELECTIONS  
 Flat Amount Withheld \$50.00

Federal Tax Election Form (Please complete only one of the following)  
 1.  I do not want Federal income tax withheld from my payment.  
 2.  I want to have Federal income tax withheld from my payment based on the elections I have indicated below:  
 Single  Married # of Exemptions: \_\_\_\_\_  
 Additional Amount Withheld \$ \_\_\_\_\_

Under penalties of perjury, I certify that I am entitled to the above elections. Requests for tax dates are not withholding, or any election options that are not consistent with those which are stated on this form will not be processed.

Required Signature \_\_\_\_\_ Phone # \_\_\_\_\_ Date \_\_\_\_\_

### EARNINGS STATEMENT

CONCORDIA RETIREMENT PLAN

Check Number	Payable Date	Reference Number	ID Number	Client / Plan
000223333	03-23-2022	000000002		0316/CPSP

30NAT08-0316/CPSP-03-000000002-000223333-000000000003  
 00000000000000003-4  
 TEST CPSP EMPLOYEE  
 333 S WABASH  
 CHICAGO IL 60604-4107

IMPORTANT NOTES  
 If you have any questions or need to update any information, contact Concordia Plans Customer Care at 888-927-7526 or email info@concordiaplans.org

Payment information can also be updated online at www.retirementconnection.ehr.com

If you need to update your bank information, see reverse side of this form. Submit to: 1333 S. Kirkwood Rd., St. Louis MO 63122-7226 or Fax to: 314-996-1127

IL State Tax Election Form (Please complete only one of the following)  
 1.  I do not want State income tax withheld from my payment.  
 2.  Withhold exactly \$ \_\_\_\_\_ from my payment.

The Northern Trust Company  
 Chicago, IL through Calnetek Terms, IL

Check Number	Payable Date	Reference Number	ID Number	Client / Plan
000223333	03-23-2022	000000002		0316/CPSP

**\$\*\*\*\*\*1,408.33**

This Amount: \*\*\* ONE THOUSAND FOUR HUNDRED EIGHT DOLLARS AND 33/100 \*\*\*

Pay to the Order of: TEST CPSP EMPLOYEE

The Northern Trust Company  
 Not Individually but  
 Solely in the Representative Capacity  
 [Signature]  
 Authorized Signatory

Sample check issued by Northern Trust

# THE FUNNIES

Your Laugh for Today !!!

Since Youngsters of Today have their Texting Codes \*( LOL, OMG, TTYL, LMAO, etc.)\* the Oldies decided not to be outdone by these kids and now have developed our own codes too :



- ATD - At the Doctor's\*
- BFF - Best Friend's Funeral
- BTW - Bring the Wheelchair
- BYOT - Bring your own teeth
- FWIW - Forgot Where I Was
- GGPBL - Gotta Go, Pacemaker Battery Low\*
- GHA - Got Heartburn Again
- TFT - Texting From Toilet.

☺ Now share this with some other oldies, who are 50+, and make their day . ☺ "

