

Thank you for your years of service



John McCann (pictured left) has served both pension plans as the Financial Consultant for over 20 years. He has been a valuable and well-respected member of our team. The contribution made all these years has been tremendous. Unfortunately, John is retiring at the end of this year. We will deeply miss his commitment to his work, knowledge, and extraordinary personality. We respect his decision and, although unhappy to see him go; we wish him the best. Happy Retirement, John!

Brendon Vavrica (pictured right) will be his replacement. He comes with many years of experience and highly recommended by John McCann.



Although he has massive shoes to fill, we trust he will do a fantastic job. Brendon, we welcome you. We hope nothing but best wishes for both on their journeys.



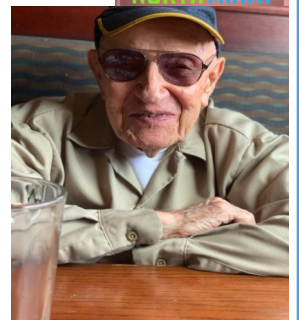
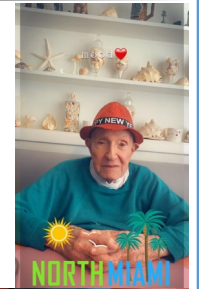
The biggest challenge in planning for retirement is balancing short-term financial needs with long-term retirement goals. Retirement can and should be a

happy time of your life. It is a time to spend with the grandchildren or pursue other interests, but it is never something that happens overnight. Current employees can maximize their financial security by considering investing in additional financial vehicles. This provides an early supplement to pension benefits and is a great addition. There are many options available that can help ensure a financially secure retirement. For current employees, a pre-tax saving option like a 457 deferred compensation plan or a 403(b) plan can lower your taxable income, or you may wish to take advantage of an Individual Retirement Account (IRA) to help prepare for the future. Plan for immediate action and start today by taking control of your future. Request for your Pension Estimate and keep track of your potential pension benefit. Remember to keep in mind inflation and potentially other life circumstances that can affect your future pension benefit.

Farewell

Steven Firman, 96, passed away on Sunday, July 25, 2021, after 31 years as a Clair T. Singerman retiree. He retired as an accountant and was also a Trustee of the pension board during his time of employment. Before his career with the city, Steve was a WWII US Navy Veteran.

He had a passion for reading, gardening, physical training, ocean swimming, dancing, the stock market and loved to make people laugh. Steve, you will truly be missed. Gone but not forgotten!



Income at the end until the end



I can't wait to retire so I can get up at 6 o'clock in the morning and drive really slow so everyone else is late for work.



Is Now A Good Time To Refinance Your Mortgage?

With current interest rates averaging just 2.88%, refinancing your mortgage can be a savvy way to shore up your finances. A lower rate means lower monthly payments, freeing up cash for other things. As the economy ground to a halt last year due to the COVID-19 pandemic and interest rates hit rock bottom, homeowners rushed to refinance their homes. Mortgage lenders refinanced a record-high \$2.8 trillion in 2020, and homeowner interest in refinancing remains high. According to the Mortgage Bankers Association, refinance loans made up 66% of all mortgage applications during the second week of August. Although many homeowners have already refinanced their home loans, many more still stand to benefit. Mortgage borrowers could reduce the interest rate on their loans by at least 0.75 percent.

Of course, you don't have to refinance into another 30-year loan. If your finances have improved and you can afford higher monthly payments, you can refinance your 30-year loan into a 15-year fixed-rate mortgage, allowing you to pay the loan off faster and pay less interest. If your primary reason is reducing your monthly payment, refinancing into another 30-mortgage makes sense. However, if your goal is to save on interest and reduce the term of your loan, then refinancing a 30-year into a 15-year mortgage may be the better option, as long as you can afford the higher monthly payments. Either way, it's worth the research and the knowledge of knowing.

Article written by : By [Leslie Cook](#)

A Quick Treat

Ingredients:

- 2 Pasteurized eggs, beaten
- 3 Tablespoons of sugar
- 2 1/2 cups low-fat milk
- Heavy whipping cream
- 2 dashes of Cinnamon
- 1 Teaspoon of Vanilla Extract
- 1 Dash of Ground nutmeg



Instructions:

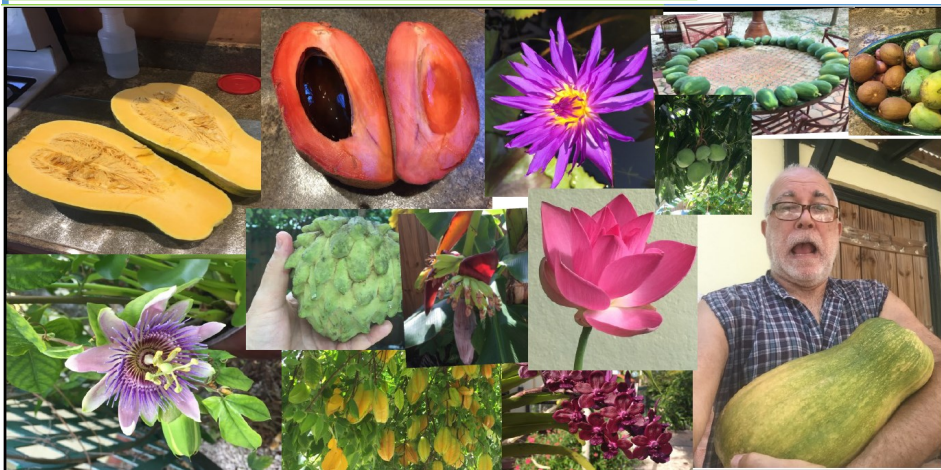
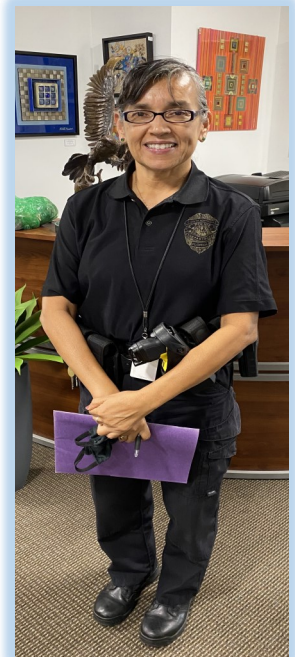
Blend together all Ingredients. Serve chilled.

This eggnog recipe is thick, sweet, creamy and smooth, with the perfect flavor. If you would like to add alcohol to your eggnog, choose a drink with a high alcohol concentration to help counterbalance the sweetness of the eggnog. Common choices of alcohol to add to eggnog include brandy, rum, bourbon or whisky.

Lisa Gutierrez started with the City of North Miami in 1990 as a 911 dispatcher. It took seven years of convincing by Lt. Glenn Kinsey before she decided to transition to a Police Officer. She worked full-time as a dispatcher and went part-time to the Academy for nine months. In November 2004, she officially became a North Miami Police officer and served for 31 years.

Officer Gutierrez retired in August of this year. She has been enjoying being at home and catching up on many projects. She hopes to do much traveling and return as a part-time officer. "They become your family, you know. You spend more time with them sometimes than your real family, and I miss them,"

She said. Officer Gutierrez, served and protected for many years. Now it's time to be served and protected. Congratulations on your years of service and Happy Retirement!



Gardens can range from an entire backyard to an arrangement of potted plants on a patio, allowing you to form a garden to fit your desired activity and ability level. For example, Miguel Seco, the former Governmental Affairs Manager, enjoys retirement in his garden. Just look at the wonderful pictures he shared to the left.

Happy Gardening, Miguel!