

North Miami Police Pension Plan

Expense Report

FY 2018-19

Benefits Paid to Plan Members

Normal retirement	\$ 3,680,302
Disability retirement	150,404
Death benefits	29,891
Lump sum retirements	826,167
Refund of member contributions	71,573

Total Benefits Paid to Plan Members

4,758,337

Administrative Expense

Bookkeeping, secretarial and telecommunications	51,904
Audit and legal services	47,000
Actuarial services	29,528
Performance monitoring services	16,181
Bond insurance	12,756
Training	53,633
Other	42,286

Total Administrative Expense

253,288

Total Investment Expense

302,919

TOTAL PLAN EXPENSES

\$ 5,314,544

Supplemental Information:

Total Plan assets \$ 80,605,145

Administrative and investment expense as a
percentage of Plan assets 0.69%