

# Clair T Singerman Employees' Retirement System

Expense Report

FY 2018-19

<b>Benefits Paid to Plan Members</b>	
Normal retirement	\$ 7,432,560
Disability retirement	131,495
Death benefit	5,529
Lump sum retirement	793,949
Refunds of accumulated contributions	26,378
<b>Total Benefits Paid to Plan Members</b>	<b>8,389,911</b>
<b>Administrative Expense</b>	
Bookeeping, secretarial and telecommunications	110,008
Audit and legal services	87,493
Actuarial services	41,512
Performance monitoring services	49,693
Bond insurance	17,040
Training	19,292
Other, including occupancy	19,916
<b>Total Administrative Expense</b>	<b>344,954</b>
<b>Total Investment Expense</b>	<b>482,158</b>
<b>TOTAL PLAN EXPENSES</b>	<b>\$ 9,217,023</b>

## Supplemental Information:

<b>Total Plan assets</b>	<b>\$ 133,744,114</b>
<b>Administrative and investment expense as a percentage of Plan assets</b>	<b>0.62%</b>