



ELECTION OF FEDERAL INCOME TAX WITHHOLDING

INSTRUCTIONS:

Initial "A" if you *do not want* any Federal Income Tax withheld from your monthly retirement benefit payment.

Initial "B" if you *want to have* Federal Income Tax withheld from your monthly retirement benefit payment.

Even if you elect not have Federal Income Tax withheld, you are liable for payment of Federal Income Tax on the taxable portion of your pension. You also may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.

(Please initial next to the option you choose.)

A _____ I DO NOT WANT TO HAVE FEDERAL INCOME TAX WITHHELD FROM MY PENSION BENEFIT PAYMENT.

B _____ I WANT TO HAVE FEDERAL INCOME TAX WITHHELD – IN THE AMOUNT OF \$ _____ OR PERCENTAGE OF _____ % FROM MY PENSION BENEFIT PAYMENT.

NAME: _____

SIGNATURE: _____

SOCIAL SECURITY #: _____

DATED: _____

Return your completed election to:

North Miami Retirement Systems
12000 Biscayne Boulevard, Suite #205
Miami, Florida 33181

Fax: 305-853-9090
pension@northmiamifl.gov