

Clair T Singerman Employees' Retirement System

Expense Report
FY 2016-17

Benefits Paid to Plan Members	
Normal retirement	\$ 6,919,972
Disability retirement	89,563
Lump sum retirement	184,078
Refunds of accumulated contributions	98,051
Death benefit	5,529
Total Benefits Paid to Plan Members	<u>7,297,193</u>
Administrative Expense	
Bookeeping, secretarial and telecommunications	73,900
Audit and legal services	43,500
Actuarial services	36,254
Performance monitoring services	58,209
Bond insurance	16,348
Training	21,869
Other	12,338
Total Administrative Expense	<u>262,418</u>
Total Investment Expense	<u>477,254</u>
TOTAL PLAN EXPENSES	<u>\$ 8,036,865</u>

Supplemental Information:

Total Plan assets	\$ 118,648,557
Administrative and investment expense as a percentage of Plan assets	0.62%